

MUGBERIA GANGADHAR MAHAVIDYALAYA

P.O. BHUPATINAGAR, Dist.—PURBA MEDINIPUR, PIN.—721425, WEST BENGAL, INDIA NAAC 4th Cycle Re-Accredited 'A' Level Govt. Aided College CPE (Under UGC XII Plan) & NCTE Approved Institutions DBT Star College Scheme Award Recipient

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Ref No.-M.G.M. / / / From- The Principal / Secretary, Date.....

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

The institution adopts a systematic and strategic approach to mobilize funds from various agencies, adhering to the specific procedures of each funding body. Typically, this involves a three-step process:

- 1. **Identification of Projects**: The Internal Quality Assurance Cell (IQAC) or relevant departments identify potential projects aligned with institutional goals and priorities.
- 2. **Preparation and Submission of Proposals**: Detailed project proposals are prepared and submitted to the respective funding agencies, ensuring compliance with their guidelines and requirements.
- Implementation: Once approved, projects are implemented in accordance with the granting agency's guidelines, ensuring transparency and accountability in fund utilization.
 Using these strategies, the institution has successfully secured and implemented various projects during the academic year 2023-2024. Key achievements include:

Sanctioned Grants

- 1. **Minor Research Project**: ₹3,87,119 sanctioned by DSTBT, West Bengal, for the research project led by Dr. Kalipada Maity.
- Philosophy Seminar: ₹30,000 granted by ICPR to the Department of Philosophy for organizing a seminar.
- 3. Rainwater Harvesting Installation: ₹2,10,076 funded by Bhagwanpur-II Panchayat Samity.
- 4. **Community Leach Pit**: ₹79,024 provided by Mugberia Gram Panchayat for constructing a community leach pit.
- Mushroom Cultivation: ₹33,250 allocated by the District Horticulture Office, West Bengal, under Research & Development initiatives.

- Biogas Production: ₹10,000 sanctioned by the District Horticulture Office, West Bengal, for biogas production under R&D.
- 7. Additional Leach Pit Construction: ₹79,225 provided by Mugberia Gram Panchayat.

Other Sources of Funds

In addition to external grants, the institution mobilizes resources from the following sources:

- 1. **Student Fees**: A significant portion of funds is generated from tuition and other fees paid by students.
- 2. **Government Grants**: The Government of West Bengal provides funding for staff salaries and operational costs.
- 3. Alumni Donations: Contributions from alumni support the institution's development activities.
- 4. **Fixed Deposit Interest**: Interest accrued from institutional fixed deposits contributes to the resource pool.
- 5. Revenue from Campus Initiatives: Income is generated through the sale of:
- Vermicomposting
- Mushrooms cultivated on campus
- Fish harvested from the college pond
- Areca palm seeds grown in the college garden

Optimal Utilization of Resources

The funds mobilized are strategically utilized to support institutional growth and development. This includes:

- Infrastructure development, such as rainwater harvesting and waste management systems.
- Research and development activities like mushroom cultivation and biogas production.
- Academic and co-curricular programs, including seminars and workshops.
- Community-oriented initiatives, ensuring the institution's active participation in local development.

By combining targeted fundraising efforts with careful resource management, the institution ensures sustainable growth while maintaining accountability and transparency.

Dr. Swapan Kumar Misra Principal Mugberia Gangadhar Mahavidyalaya Princupal Mugberia Gangadhar Mahavidyalay-